

**For Immediate Release**

## **PNB Housing Finance expands its network of deposit-focused branch in Uttar Pradesh**

- ***Located at Lucknow's financial hub - Hazratganj, the new branch will cater to the safe and secured investment needs of locals***

**Lucknow, 16 March 2023:** PNB Housing Finance, one of India's leading housing finance companies, inaugurated a new branch in Lucknow today, focusing largely on the Fixed Deposits business opportunity in Uttar Pradesh. The Company will leverage its strong presence in the region, enabling customers to avail the benefits of secure investment options.

Inaugurated by Mr. Girish Kousgi, MD and CEO, and Mr. Rajesh Banerjee, Chief Sales Officer - Retail Liabilities, PNB Housing Finance, the branch is located on 1st Floor, Shahnajaf Road, Opposite Sahara Ganj Mall, Lucknow - 226001. This is the second branch of its kind in the country (after Mumbai), and the first in Uttar Pradesh.

**PNB Housing Finance MD and CEO Girish Kousgi said,** *"As an organization that understands the evolving needs of customers, we are concentrating efforts on expanding our footprints across the country and accelerating the growth story. Our new branch location in Lucknow is strategically chosen to cater to the diverse set of customers, including financial advisors, and enable them to have easy access to our strong product offerings, backed by a secure digital experience."*

With over three decades of industry presence and customer trust, a pan-India branch network and a robust service delivery model, PNB Housing Finance's fixed deposits are accredited by credible rating agencies CRISIL and CARE, indicating a high degree of safety.

### **About PNB Housing Finance Limited**

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company was listed on the Indian stock exchanges on 07 November 2016. The Company's asset base comprises retail loans and corporate loans. The retail business focuses on organized mass housing segment financing for the acquisition or construction of houses. In addition, it also provides loans against properties and loans for the purchase & construction of non-residential premises. Corporate loans are mainly to developers for the construction of residential/commercial properties, corporate term loans and lease rental discounting. PNB Housing Finance is a deposit-taking Housing Finance Company.

### **For more information, please contact:**

#### **PNB Housing Finance Limited**

Media

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